



U.S. Department of Justice
Office of the United States Trustee
Region 2

Eastern District of New York

IN RE: } CHAPTER 11
} CASE NO. 19-40820 (AST)
PARK MONROE HOUSING }
DEVELOPMENT FUND CORPORATION }
DEBTOR. }

DEBTOR'S POST-CONFIRMATION
MONTHLY OPERATING REPORT
FOR THE PERIOD

FROM 5/1/2021 TO 5/31/2021

Comes now the above-named debtor and files its Post-Confirmation Monthly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed: Nathaniel Montgomery

Date: 6/17/2021

Nathaniel Montgomery
Print Name

Chief Operating Officer
Title

Debtor's Address
and Phone Number:
132 Ralph Avenue
Brooklyn, NY 11223

Tel. 718-453-9490

Attorney's Address
and Phone Number:
Allen G. Kadish
1211 Avenue of the Americas
New York, NY 10036
Bar No. 2235315
Tel. (212) 682-4940

Note: The original Monthly Operating Report is to be filed with the Court and a copy simultaneously provided to the United States Trustee. Monthly Operating Reports must be filed by the 20th day of the following month.

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 1

QUESTIONNAIRE		YES*	NO
1.	Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2.	Are any post-confirmation sales or payroll taxes past due?		X
3.	Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4.	Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		YES	NO*
1.	Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	X	
2.	Are all premium payments current?	X	

*If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE				
TYPE of POLICY	and	CARRIER	Period of Coverage	Payment Amount and Frequency
(Property Disposed of in April 2021)				

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
On November 13, 2020, the Court entered the Findings of Fact, Conclusions of Law and Order Confirming Chapter 11 Plan of Park Monroe Housing Development Fund Corporation [Docket No. 317]. The "Effective Date" of the Chapter 11 Plan occurred on April 15, 2021. The Application for Final Decree was filed May 24, 2021 [Docket No. 350]. The relief requested in the Application is scheduled for hearing on June 23, 2021.

**MONTHLY OPERATING REPORT -
POST CONFIRMATION****ATTACHMENT NO. 2****CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	Park Monroe Housing Development Fund Corporation
Case Number:	19-40820 (AST)
Date of Plan Confirmation:	11/13/20

All items must be answered. Any which do not apply should be answered "none" or "N/A".

	Monthly	Post Confirmation Total
1. CASH (Beginning of Period)	\$ 27,940.97	\$ 193,113.11
2. INCOME or RECEIPTS during the Period	\$ 23,127.54	\$ 162,474.03

3. DISBURSEMENTS**a. Operating Expenses (Fees/Taxes):**

- (i) U.S. Trustee Quarterly Fees
- (ii) Federal Taxes
- (iii) State Taxes
- (iv) Other Taxes

b. All Other Operating Expenses:

c. Plan Payments:*

- (i) Administrative Claims
- (ii) Class One
- (iii) Class Two
- (iv) Class Three
- (v) Class Four

(Attach additional pages as needed)

Total Disbursements (Operating & Plan)

1. CASH (End of Period)	\$ 88.61	\$ 166,075.16
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- * This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

**MONTHLY OPERATING REPORT -
POST CONFIRMATION**

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

Bank Account Information		Account #1	Account #2	Account #3	Account #4
Name of Bank:		Capital One	Capital One	Capital One	Capital One
Account Number:		[REDACTED] 6217	[REDACTED] 6478	[REDACTED] 6481	[REDACTED] 2214
Purpose of Account (Operating/Payroll/Tax)		Operating	Utility	Replacement Reserve	Operating Reserve
Type of Account (e.g. checking)		Checking	Checking	Checking	Checking
<hr/>					
1. Balance per Bank Statement	\$ 88.61	\$ -	\$ -	\$ -	\$ -
2. ADD: Deposits not credited	-				
3. SUBTRACT: Outstanding Checks	-				
4. Other Reconciling Items					
5. Month End Balance (Must Agree with Books)	\$ 88.61	\$ -	\$ -	\$ -	\$ -
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Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information		Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number					

Note: Attach copy of each investment account statement.

MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 4

CHAPTER 11 POST-CONFIRMATION CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

Name of Bank	
Account Number	
Purpose of Account (Operating/Payroll/Personal)	
Type of Account (e.g., Checking)	

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.



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PARK MONROE HOUSING DEVELOPMENT FUND COR
DEBTOR-IN-POSSESSION CASE NO. 19-40820
EASTERN DISTRICT OF NEW YORK
132 RALPH AVE
BROOKLYN NY 11233

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both your business and personal needs.

ACCOUNT SUMMARY FOR PERIOD MAY 01, 2021 - MAY 28, 2021

Commercial Checking		6217	PARK MONROE HOUSING DEVELOPMENT FUND COR	
Previous Balance	04/30/21	\$27,940.97	Number of Days in Cycle	28
4 Deposits/Credits		\$23,127.54	Minimum Balance This Cycle	\$88.61
7 Checks/Debits		(\$50,979.90)	Average Collected Balance	\$17,013.02
Service Charges		\$0.00		
Ending Balance	05/28/21	\$88.61		

ACCOUNT DETAIL FOR PERIOD MAY 01, 2021 - MAY 28, 2021

Commercial Checking		6217	PARK MONROE HOUSING DEVELOPMENT FUND COR		
Date	Description		Deposits/Credits	Withdrawals/Debits	Resulting Balance
05/03	ACH deposit NYCHA SECTION 8 NYCHA-PROD 050321 206017-PARK MONROE HDF 7521761		\$1,337.54		\$29,278.51
05/04	Check 261			\$17,374.29	\$11,904.22
05/06	Customer Deposit		\$11,904.39		\$23,808.61
05/06	Customer Deposit		\$8,084.89		\$31,893.50
05/06	Check 265			\$3,687.00	\$28,206.50
05/10	Check 276			\$4,415.18	\$23,791.32
05/11	Customer Deposit		\$1,800.72		\$25,592.04
05/11	Check 275			\$3,370.00	\$22,222.04
05/20	Check 277			\$6,776.33	\$15,445.71
05/24	Check 279			\$1,651.99	\$13,793.72
05/27	Check 278			\$13,705.11	\$88.61
Total			\$23,127.54		\$50,979.90

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PARK MONROE HOUSING DEVELOPMENT FUND COR
DEBTOR-IN-POSSESSION CASE NO. 19-40820
EASTERN DISTRICT OF NEW YORK

ACCOUNT DETAIL CONTINUED FOR PERIOD MAY 01, 2021 - MAY 28, 2021

Commercial Checking [REDACTED] 6217**PARK MONROE HOUSING
DEVELOPMENT FUND COR****Checks** * designates gap in check sequence

Check No.	Date	Amount	Check No.	Date	Amount	Check No.	Date	Amount
261	05/04	\$17,374.29	276	05/10	\$4,415.18	278	05/27	\$13,705.11
265*	05/06	\$3,687.00	277	05/20	\$6,776.33	279	05/24	\$1,651.99
275*	05/11	\$3,370.00						

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Park Monroe HDFC- Capital one

6/9/2021

Bank Reconciliation Report**5/28/2021**

[REDACTED] 6217

Posted by: ebrown on 6/9/2021

Balance Per Bank Statement as of 5/28/2021	88.61
Reconciled Bank Balance	<u>88.61</u>

Balance per GL as of 5/28/2021	88.61
Reconciled Balance Per G/L	<u>88.61</u>

Difference	(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u>0.00</u>
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Cleared Items:**Cleared Checks**

Date	Tran #	Notes	Amount	Date Cleared
4/6/2021	261	ejp - E.J.P. Contracting Corp	17,374.29	5/28/2021
4/14/2021	265	bain - Bain Mechanical Services	3,687.00	5/28/2021
4/14/2021	277	bain - Bain Mechanical Services	6,776.33	5/28/2021
4/14/2021	279	sitecomp - SiteCompli,LLC	1,651.99	5/28/2021
5/4/2021	275	bain - Bain Mechanical Services	3,370.00	5/28/2021
5/6/2021	276	mhany - NHANY Mother Gaston HDFC	4,415.18	5/28/2021
5/20/2021	278	mhany - NHANY Mother Gaston HDFC	13,705.11	5/28/2021
Total Cleared Checks			<u>50,979.90</u>	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
5/1/2021	197		1,337.54	5/28/2021
5/6/2021	196		8,084.89	5/28/2021
Total Cleared Deposits			<u>9,422.43</u>	

Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
5/1/2021	JE 32018	Reconcile Cash	3,077.64	5/28/2021
5/1/2021	RC 255796	Returned item tpar0029	-921.61	5/28/2021
5/1/2021	RC 255797	Returned item tpar0040	-944.33	5/28/2021
5/1/2021	RC 255798	Returned item tpar0041	-427.69	5/28/2021
5/1/2021	RC 255799	Returned item tpar0194	-784.01	5/28/2021
5/6/2021	JE 31908	TENANTS RENT PAYMENT TO NEW MGMT(HMYN)	11,904.39	5/28/2021
5/11/2021	JE 31909	TENANTS RENT PAYMENT TO NEW MGMT(HMYN)	1,800.72	5/28/2021
Total Cleared Other Items			<u>13,705.11</u>	



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PARK MONROE HOUSING DEVELOPMENT FUND
 CORP DEBTOR-IN-POSSESSION CASE NO
 19-40820 EASTERN DISTRICT OF NEW YORK
 UTILITY ACCOUNT
 132 RALPH AVE
 BROOKLYN NY 11233

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ACCOUNT SUMMARY FOR PERIOD MAY 01, 2021 - MAY 28, 2021

Commercial Checking [REDACTED] 6478		PARK MONROE HOUSING DEVELOPMENT FUND	
Previous Balance 04/30/21	\$0.00	Number of Days in Cycle	28
0 Deposits/Credits	\$0.00	Minimum Balance This Cycle	\$0.00
0 Checks/Debits	\$0.00	Average Collected Balance	\$0.00
Service Charges	\$0.00		
Ending Balance 05/28/21	\$0.00		

ACCOUNT DETAIL FOR PERIOD MAY 01, 2021 - MAY 28, 2021

Commercial Checking [REDACTED] 6478		PARK MONROE HOUSING DEVELOPMENT FUND		
Date	Description	Deposits/Credits	Withdrawals/Debits	Resulting Balance
05/01				\$0.00

No Account Activity this Statement Period

05/28		\$0.00
Total		\$0.00

No Items Processed

Thank you for banking with us.

PAGE 1 OF 2

Park Monroe- Cap1 Utility Acct

6/17/2021

Bank Reconciliation Report

5/31/2021

[REDACTED] 6478

Posted by: bwilliam on 6/17/2021

Balance Per Bank Statement as of 5/31/2021	0.00
Reconciled Bank Balance	<u>0.00</u>
 Balance per GL as of 5/31/2021	0.00
Reconciled Balance Per G/L	<u>0.00</u>
 Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u>0.00</u>



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PARK MONROE HOUSING DEVELOPMENT CORP
DEBTOR-IN-POSSESSION CASE NO. 19-40820
EASTERN DISTRICT OF NEW YORK
OPERATING RESERVE
132 RALPH AVE
BROOKLYN NY 11233

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ACCOUNT SUMMARY FOR PERIOD MAY 01, 2021 - MAY 28, 2021

Commercial Checking [REDACTED] 2214		PARK MONROE HOUSING DEVELOPMENT CORP	
Previous Balance 04/30/21	\$0.00	Number of Days in Cycle	28
0 Deposits/Credits	\$0.00	Minimum Balance This Cycle	\$0.00
0 Checks/Debits	\$0.00	Average Collected Balance	\$0.00
Service Charges	\$0.00		
Ending Balance 05/28/21	\$0.00		

ACCOUNT DETAIL FOR PERIOD MAY 01, 2021 - MAY 28, 2021

Commercial Checking [REDACTED] 2214		PARK MONROE HOUSING DEVELOPMENT CORP		
Date	Description	Deposits/Credits	Withdrawals/Debits	Resulting Balance
05/01				\$0.00

No Account Activity this Statement Period

05/28		\$0.00
Total		\$0.00

No Items Processed

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PARK MONROE HOUSING DEVELOPMENT
 CORP DEBTOR-IN-POSSESSION CASE NO.
 19-40820 EASTERN DISTRICT OF NEW YORK
 REPLACEMENT RESERVE
 132 RALPH AVE
 BROOKLYN NY 11233

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ACCOUNT SUMMARY FOR PERIOD MAY 01, 2021 - MAY 28, 2021

Commercial Checking		6481	PARK MONROE HOUSING DEVELOPMENT	
Previous Balance	04/30/21	\$0.00	Number of Days in Cycle	28
0 Deposits/Credits		\$0.00	Minimum Balance This Cycle	\$0.00
0 Checks/Debits		\$0.00	Average Collected Balance	\$0.00
Service Charges		\$0.00		
Ending Balance	05/28/21	\$0.00		

ACCOUNT DETAIL FOR PERIOD MAY 01, 2021 - MAY 28, 2021

Commercial Checking		6481	PARK MONROE HOUSING DEVELOPMENT		
Date	Description		Deposits/Credits	Withdrawals/Debits	Resulting Balance
05/01					\$0.00

No Account Activity this Statement Period

05/28		\$0.00
Total		\$0.00
No Items Processed		

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Rent Roll with Lease Charges

Park Monroe, HDFC
As Of December 01,2018
Property: par
Brooklyn, NY 11233

Unit	Type	Unit Sq Ft	Name	Lease Type	Move In Date	Lease From	Lease To	Market Rent	Charge Code	Amount	Total Monthly Charges	Resident Deposit	Legal Status
1350-1A	par18g					04/01/2017	03/31/2019		rent				
1350-1B	par28g					06/01/2017	05/31/2019		rent				
1350-1C	par38g					07/01/2013	06/30/2018		rent				
1350-1D	par2hg					05/01/2017	04/30/2019		hpD				
1350-2A	par28w					02/01/2019	01/31/2021		rent				
1350-2B	par28ws					01/01/2000	12/31/2037						
1350-2C	par3hw					05/01/2018	04/30/2020		rent				
1350-2D	par38w					09/01/2016	08/31/2018		rent				
1350-2E	par18w					09/01/2016	08/31/2018		rent				
1350-3A	par2hw					06/01/2010	05/31/2012		rent				
1350-3B	par2hw					03/01/2016	02/28/2018		rent				
1350-3C	par38w					09/01/2016	08/31/2018		rent				
1350-3D	par38w					01/01/2017	12/31/2017		rent				
1350-3E	par18w					05/01/2018	04/30/2020		rent				
1350-4A	par28w					06/01/2017	05/31/2019		hpD				
1350-4B	par2hw					07/01/2016	06/30/2018		rent				
1350-4C	par3hw					07/01/2018	06/30/2020		hpD				
1350-4D	par38w					09/01/2018	08/31/2019		rent				
1350-4E	par18w					08/01/2017	07/31/2019		rent				
180-1A	par0hw					07/01/2015	06/30/2017		rent				
180-1B	par2hw					03/01/2008	02/28/2010		rent				
180-1C	par28w					04/01/2017	03/31/2019		rent				
180-1D	par08w					08/01/2017	07/31/2019		rent				
180-2A	par18w					07/01/2018	06/30/2020		rent				
180-2B	par28w					09/01/2018	08/31/2019		rent				
180-2C	par2hw					08/01/2017	07/31/2019		rent				
180-2D	par2hw					03/01/2018	12/31/2019		hpD				
180-3A	par1hw					04/01/2017	03/31/2019		rent				
180-3B	par2hw					08/01/2017	07/31/2019		rent				
180-3C	par2hw					01/01/2018	12/31/2019		rent				
180-3D	par2hw					04/01/2014	03/31/2016		hpD				

Rent Roll with Lease Charges

Park Monroe, HDFC
As Of December 01,2018
Property: par
Brooklyn, NY 11233

Unit	Type	Unit Sq Ft	Name	Lease Type	Move In Date	Lease From	Lease To	Market Rent	Charge Code	Amount	Total Monthly Charges	Resident Deposit	Legal Status
180-4A	par18w					04/01/2018	03/31/2019		rent				
180-4B	par28w					04/01/2011	12/31/2017		hpd				
180-4C	par2hw					06/01/2017	05/31/2019		rent				
180-4D	par28w					08/01/2017	07/31/2019		rent				
249-1A	par08w					06/01/2017	05/31/2019		rent				
249-1B	par28w					10/01/2017	09/30/2018		rent				
249-1C	par2hw					12/31/2013	01/01/2015		nycha				
249-1D	par28w					02/01/2017	01/31/2019		rent				
249-2A	par1hw					08/01/2018	07/31/2019		rent				
249-2B	par1hw					06/01/2018	05/31/2019		rent				
249-2C	par08w					08/01/2018	07/31/2019		rent				
249-2D	par0hw					06/01/2018	05/31/2019		hpd				
249-2E	par2hw					08/01/2017	07/31/2019		rent				
249-3A	par0hw					02/01/2017	01/31/2019		rent				
249-3B	par1hw					03/01/2017	02/28/2019		rent				
249-3C	par18w					02/01/2017	01/31/2019		rent				
249-3D	par1hw					08/01/2017	07/31/2019		rent				
249-3E	par28w					01/01/2017	12/31/2018		rent				
249-4A	par18w					12/01/2018	11/30/2019		rent				
249-4B	par18w					05/01/2018	05/31/2019		rent				
249-4C	par08w					04/01/2018	03/31/2020		rent				
249-4D	par0hw					10/01/2017	09/30/2019		rent				
249-4E	par2hw					12/01/2017	11/30/2019		rent				
257-1A	par18w					02/01/2015	01/31/2018		rent				
257-1B	par2hw					05/01/2017	04/30/2018		rent				
257-2A	par2hw					05/01/2017	04/30/2018		rent				
257-2B	par2hw					07/01/2017	06/30/2019		rent				
257-3A	par28w					08/01/2017	07/31/2019		rent				
257-3B	par28w								onday, February 11, 2019				
257-4A	par28w												
257-4B	par28w												
477-1A	super												
477-2A	par38w												
477-2B	par1hw												

Rent Roll with Lease Charges

Park Monroe, HDFC
As Of December 01,2018
Property: par
Brooklyn, NY 11233

Unit	Type	Unit Sq Ft	Name	Lease Type	Move In Date	Lease From	Lease To	Market Rent	Charge Code	Amount	Total Monthly Charges	Resident Deposit	Legal Status
477-2C	par1hw					06/01/2018	05/31/2019		linc rent				
477-3A	par3hw					12/01/2012	12/31/2019		rent				
477-3B	par1hw					09/01/2018	08/31/2019		nycha				
477-3C	par18w					04/01/2018	03/31/2019		rent				
477-4A	par3hw								rent				
477-4B	par1hw												
477-4C	par18w												
Total Amount										47,242.76			

Rent Roll with Lease Charges

Park Monroe, HDFC
 As Of December 01,2018
 Property: par
 Brooklyn, NY 11233

Summary of Charges by Charge Code (Current/Notice residents only)

hpd	5,758.12
linc	324.67
nycha	2,326.40
rent	38,811.73
security	21.84
Total	47,242.76

Summary of Lease Types	
No Lease Type	1
N/A	47
Owner	1
Stabilized	5
VACANT	<u>18</u>
	72